

## BALANCE SHEET AS AT 31ST DECEMBER, 2006

	Notes	2006 US\$	2005 US\$
<b>Assets</b>			
Cash and cash equivalents	5	10,528,842	13,351,218
Accounts receivable and prepaid expenses		38,860	33,240
Available-for-sale investments	6	99,430,342	86,054,553
Interest receivable		71,244	95,071
Dividends receivable		32,429	26,446
Other assets		19,889	67,896
Fixed assets	7	125,772	159,691
<b>Total Assets</b>		<b>110,247,378</b>	<b>99,788,115</b>
<b>Liabilities</b>			
Accounts payable and accrued expenses		45,420	29,888
<b>Total Liabilities</b>		<b>45,420</b>	<b>29,888</b>
<b>Total Net Assets/(Liabilities)</b>		<b>110,201,958</b>	<b>99,758,227</b>
<b>Fund Balance</b>			
Capital contributions	8	105,925,438	100,946,142
Revaluation reserve		8,069,560	3,344,853
Retained deficit		(3,793,040)	(4,532,768)
<b>Total Fund Balance</b>		<b>110,201,958</b>	<b>99,758,227</b>

The notes on pages 11 to 20 form an integral part of these financial statements.

These financial statements were approved by the Board of Trustees and authorised for issue on 16th April, 2007 and are signed on their behalf by:

 : Trustee

 : Trustee